

## HOUSING REVENUE ACCOUNT - REVENUE BUDGET

The HRA is a ring-fenced account and as such has no impact on the level of council tax. The money spent maintaining the Council's housing stock (valued at approximately £274m) and providing a service to Council tenants is mainly funded by housing rents paid by Council tenants. The following table sets out the revenue expenditure planned for the HRA and the estimated income.

		2023/24 Budget £'000	2024/25 Budget £'000	2025/26 Budget £'000
<b>INCOME</b>				
<b>Rents</b>				
Dwelling Rents		(16,860)	(17,366)	(17,887)
Garage Rents		(192)	(196)	(200)
Commercial Rents		(2)	(2)	(2)
<b>Total Rents</b>		<b>(17,054)</b>	<b>(17,564)</b>	<b>(18,089)</b>
<b>Fees &amp; Charges</b>				
Service Charges		(468)	(477)	(487)
Leasehold Charges		(88)	(90)	(92)
Other Charges for Services & Facilities		(92)	(92)	(92)
Interest on balances		(20)	(20)	(20)
<b>Total Income</b>		<b>(17,722)</b>	<b>(18,243)</b>	<b>(18,779)</b>
<b>EXPENDITURE</b>				
Housing Repairs		4,317	4,532	4,759
General Management		3,797	3,987	4,186
Sheltered Accommodation		272	286	300
Depreciation	Note 1	5,060	5,060	5,060
Capital Finance Interest Charge	Note 2	2,600	2,630	2,660
Voluntary Revenue Provision	Note 3	955	995	1,361
Revenue Contribution to Capital	Note 4	560	590	290
<b>Total Expenditure</b>		<b>17,561</b>	<b>18,080</b>	<b>18,616</b>
<b>Net Expenditure / (Income)</b>		<b>(161)</b>	<b>(163)</b>	<b>(163)</b>
<b>HRA Revenue Reserve</b>				
Balance at Beginning of Year		(827)	(988)	(1,151)
Net Expenditure / (Income) - from above		(161)	(163)	(163)
<b>Balances at Year End</b>	<b>Note 5</b>	<b>(988)</b>	<b>(1,151)</b>	<b>(1,314)</b>

Note 1. The contribution from HRA revenue to Major Repairs Reserve

Note 2. Based on current and forecast loan portfolio

Note 3. Repayment of HRA loans taken during self financing introduction

Note 4. Additional revenue contribution to fund capital programme

Note 5. Reserve balances guided by assessments of financial risks